GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2984
ANSWERED ON:12.12.2011
INDIA ZIMBABWE TRADE
Shetkar Shri Suresh Kumar

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether India-Zimbabwe have agreed to fast track bilateral trade agreement;

(b) if so, the details thereof; and

(c) the present status of the investments made by India in various sectors in Zimbabwe, sector-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) & (b) No, Madam. A bilateral trade agreement signed between the Governments of India and Zimbabwe in May, 1981 is already in force.

(c) As per details available with the Reserve Bank of India, the total Overseas Direct Investment (sector wise) made by Indian Parties in Joint Ventures/Wholly Owned Subsidiaries, in Zimbabwe, from 1st April, 1960 to 8th December, 2011 is :

Sector	In USD Million
Financial, Insurance, Real Estate and Business Services	0.02
Manufacturing	1.32
Agriculture, Hunting, Forestry and Fishing	0.02
Grand Total	1.36